

## **TNM PARTNERS WITH NORTH HUDSON**

HOUSTON: October 3, 2018 — TNM Resources, LLC ("TNM") announced the closing of a \$133.0 million equity commitment from certain affiliates of North Hudson Resource Partners, LP ("North Hudson").

TNM is a Houston-based exploration and production company with two key assets in the Permian Basin located in the Delaware Basin and Central Basin Platform of West Texas. TNM anticipates utilizing the commitment to continue its growth strategy and remain active in acquiring additional leasehold-producing assets and maintaining an active drilling program. TNM is led by an experienced team with extensive experience working in the Permian Basin and acquiring and exploiting multiple oil and gas assets in the Delaware Basin and Central Basin Platform. Aaron Davis, TNM's President and CEO, is a petroleum engineer and most recently led Fortuna Resources Holdings' ("Fortuna") acquisition and development strategy in the Delaware Basin. Aaron and his partners, along with the principals of North Hudson, founded TNM after Fortuna's successful exit in late 2016. Prior to founding Fortuna, Mr. Davis was with Occidental Petroleum Corporation, where he oversaw multiple Permian Basin drilling and leasing programs.

"We are looking forward to continuing our relationship with the North Hudson investment team," said Aaron Davis. "The principals of North Hudson have been valuable partners over the last several years and bring the financial insight, resources, and investment experience to help us exploit and maximize the value of our growing asset base."

"We are very excited to continue our partnership with Aaron and his team," said Mark Bisso, Managing Partner of North Hudson. "The TNM management team has extensive regional A&D experience, strong technical expertise, and proven operational capabilities which are critical as we continue to pursue TNM's acquisition and development strategy."

### **About TNM**

TNM Resources, LLC is an independent oil and natural gas producer headquartered in Houston, Texas, and focuses on acquiring producing assets and acreage in the Permian Basin. For more information on TNM and Fortuna, please visit [www.fortunaresourcesllc.com](http://www.fortunaresourcesllc.com).

### **About North Hudson**

North Hudson Resource Partners LP is a Houston-based private equity firm focused on middle market upstream and midstream energy investments in North America. For more information on North Hudson, please visit [www.northhudsonrp.com](http://www.northhudsonrp.com).